

RESOLUTION 2018-11-07

A RESOLUTION OF THE DOWNTOWN INVESTMENT AUTHORITY (“DIA”) SUPPORTING THE TOURIST DEVELOPMENT COUNCIL’S RECOMMENDATION AND URGING THE CITY COUNCIL’S APPROPRIATION OF TDC DEVELOPMENT ACCOUNT FUNDING TO FACILITATE THE IMPLEMENTATION OF A WALL PROJECTION OUTDOOR EVENT VENUE AT THE TIMES UNION PERFORMING ARTS CENTER, AS RECOMMENDED BY THE HR&A ADVISORS, INC. CONSULTING TEAM IN THEIR 2018 RIVERFRONT DESIGN CONCEPT PACKAGE; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Downtown Investment Authority (“DIA”) has been designated by the City of Jacksonville as the Community Redevelopment Agency for community redevelopment areas within the boundaries of downtown Jacksonville pursuant to Chapter 55, City of Jacksonville Ordinance Code (the “Ordinance Code”); and

WHEREAS, the DIA has been designated the Economic Development Agency for the downtown area of Jacksonville pursuant to Chapter 55, Ordinance Code; and

WHEREAS, the Times Union Performing Arts Center is located within the Northbank Downtown CRA and the DIA supports the proposed project set forth above, which would support Redevelopment Goal I of the BID Plan Redevelopment Goals, to reinforce Downtown as the City’s unique epicenter for business, history, culture, education, and entertainment; now therefore

BE IT RESOLVED, by the Downtown Investment Authority:

Section 1. The DIA finds that the recitals set forth above are true and correct and are incorporated herein by this reference.

Section 2. The DIA recommends that the Jacksonville City Council adopt legislation appropriating the TDC Development Account funding to facilitate the installation of a wall projection outdoor event venue at the Times Union Performing Arts Center.

Section 3. The DIA authorizes its CEO to take all necessary action to effectuate the purposes of this Resolution.

Section 4. This Resolution shall become effective on the date it is signed by the Chair of the DIA Board.

WITNESS:

DOWNTOWN INVESTMENT AUTHORITY

James Bailey, Chairman

Date

VOTE: In Favor: _____ Opposed: _____ Abstained: _____